

Review meeting on CLSS with CNAs on 23rd February, 2017
by Secretary (HUPA), Ministry of Housing & Urban Poverty Alleviation

Officials Present:

1. Joint Secretary and Mission Director (HFA)
2. Joint Secretary (F&A)
3. Director (IFD)
4. Director (HFA-1)
5. Director (HFA-5)
6. Deputy Secretary (HFA-3)
7. Deputy Secretary (HFA-4)
8. Sh. R.K. Arora, Director (Finance), HUDCO
9. Sh. Shanuj Gupta, JGM (RF), HUDCO
10. Sh. Manoj Deodhar, JGM (F), HUDCO
11. Sh. V. Rajan, GM, NHB
12. Sh. Anuj Gupta, Mgr, NHB
13. Ms. Ritu Prakash Singh, AGM, NHB
14. Ms. Nitika Krishan, Lead (AH&US), PMU

- NHB presented three NPV calculators with the calculation of interest subsidy for CLSS schemes with the following calculations for maximum interest subsidy:

Category	Max. Loan Amount (Rs.)	Loan Tenure	Max. Subsidy (Rs.)
EWS/LIG	6,00,000	240 months	2,67,280
MIG I	9,00,000	240 months	2,35,068
MIG II	12,00,000	240 months	2,30,156

- NHB clarified that the calculations are based on :
 - monthly rest basis
 - 9% discount rate as based on Treasury Bill rate
- The calculations and illustrative examples as presented by NHB were deliberated at length and found to be consistent with the Scheme Guidelines. NHB was requested to proceed with development of online calculators to be displayed/uploaded after the expiry of the Model Code of Conduct which is currently in force. File to be moved for formal approval of the NPV calculator.
- It was decided that a clause for proportionate recovery of interest subsidy in cases of on pre-payment/foreclosure would be incorporated in MoU with PLIs in the Scheme Guidelines. NHB will formulate suitable text for consideration and approval of the Competent authority.

- NHB informed that as on 23.02.2017, 20,690 beneficiaries have been accorded subsidy in CLSS and an amount of Rs. 378.8 crore has been released as interest subsidy, while HUDCO, for the same period, has covered 411 beneficiaries and has released Rs. 5.47 crore as subsidy, respectively.
- It was decided that the disaggregated, State level data of potential beneficiaries of CLSS as available from MIS database of MoHUPA will be forwarded to the SLBCs (Lead Bank) of the concerned States, for follow up action.
- NHB informed that the current data of CLSS beneficiaries of HUDCO as CNA has been verified to ensure that a beneficiary has not taken the benefit under PMAY(Urban) more than once. HUDCO is also being provided with log-in access to the NHB database for a similar check.
- A separate meeting will be convened between NIC, MIS and CNAs to ensure consistency of data on CLSS in the MIS database of the Ministry including purging of refund cases being managed by the CNAs.
- NHB informed that approximately 2,500 calls have been received on its Toll free number since its launch while HUDCO, for the same period, is handling 40 calls per day.
- It was informed that radio spots and TVCs on CLSS are being revised in the Ministry to incorporate CLSS for MIG Scheme. Secretary (HUPA) directed that advance preparatory action for finalising the manuscript of the CLSS guidelines for MIG may be taken and BMTPC (Shri Dalip) may be contacted for preparing the type set/printing requirements.
- NHB was requested to explore possibility of YouTube / WhatsApp videos on CLSS for MIG.
- CNAs were informed that a national review under PMAY is being organised shortly in which representative PLIs will be invited for review of issues under CLSS as well as CLSS for MIG. Scope for exchange of MoUs signed by CNAs with PLIs w.r.t. CLSS for MIG during the above event are to be explored.